

**DENIM DEVELOPERS LIMITED**  
**CIN: L36101WB1969PLC115504**  
**Registered Office:- 2B, Pratap Ghosh Lane, Kolkata – 700007, West Bengal**  
 Email : info@denim.org.in, Tel: 033-22346715  
**Statement of Unaudited Financial Results for the Quarter ended June 30, 2017**

Sr. No.	Particulars	(Rs. In Lakhs)	
		Quarter Ended	
		30-Jun-2017 (Unaudited)	30-Jun-2016 (Unaudited)
1	Income from operations		
	(a) Net sales/Income from operations	-	-
	(b) Other operating income	-	-
	(c) Other income	23.81	21.65
	<b>Total Income from operations</b>	<b>23.81</b>	<b>21.65</b>
2	<b>Expenses</b>		
	(a) Purchases & Related Expenses	0.49	-
	(b) Change in Inventories	(0.49)	-
	(c) Employee benefits expense	1.31	1.20
	(d) Finance Costs	-	-
	(e) Other expenses	1.87	2.72
	<b>Total expenses</b>	<b>3.18</b>	<b>3.92</b>
3	Profit / (Loss) before exceptional items and tax	20.63	17.73
4	Exceptional Items	-	-
5	Profit / (Loss) before tax	20.63	17.73
6	Tax expense	-	-
7	Net Profit / (Loss) for the period	<b>20.63</b>	<b>17.73</b>
8	Other comprehensive income, net of income tax		
	A. Items that will not be reclassified to profit or loss	-	10.50
	B. Items that will be reclassified to profit or loss	-	-
9	Total comprehensive income for the period	<b>20.63</b>	<b>28.23</b>
10	Net Profit/(Loss) attributable to:*		
	- Owners	NIL	NIL
	- Non-controlling interests	NIL	NIL
	Total comprehensive income attributable to:*		
	- Owners	NIL	NIL
	- Non-controlling interests	NIL	NIL
11	Paid-up equity share capital (Face Value Rs.10/- each)	1,061.42	1,061.42
12	Earnings per share (of Rs 10/- each) (not annualised):		
	Basic and Diluted	0.19	0.17
	See accompanying note to the financial results		



**Notes to the financial results:**

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on September 14, 2017.

Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has opted to present IND AS compliant comparatives for quarter ending on June 30, 2016, without subjecting to Limited Review / Audit. However, the management has exercised necessary due diligence to ensure that these provide a true and fair view of its affairs.

- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.

The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

- 3 As the Company's business activity falls within a single operating segment, No Segment information is disclosed.
- 4 "The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016".
- 5 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Sr. No	Nature of Adjustment	As on 30-Jun-2016
	Net Profit & Loss as per Previous GAAP	(3.92)
	Add : Measurement of Financial Assets at amortised cost	21.65
	<b>Other comprehensive income</b>	
	Add: Equity Instruments through Other Comprehensive Income	10.50
	Net Profit & Loss before OCI as per Ind AS	28.23
	<b>Net Profit &amp; Loss after OCI as per Ind AS</b>	<b>28.23</b>

- 6 Previous period figures have been regrouped / reclassified wherever necessary.

Place: Kota  
Date : September 14, 2017

FOR: DENIM DEVELOPERS LIMITED



Mukul Chaturvedi  
Director  
DIN No.:- 06708781





## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS DENIM DEVELOPERS LIMITED

1. We have reviewed the unaudited financial Results of Denim Developers Limited (“the Company”) for the quarter ended June 30, 2017 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the standards on review engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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# SARA & ASSOCIATES

## Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal  
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa  
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., A.C.A.

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4. We have not reviewed the financial results and other financial information for the Quarter ended June 30, 2016 and reconciliation of net profit or loss for the quarter between the previous GAAP and Indian Accounting Standards ("IND AS"), as reported in the Statement, which have been presented solely based on the financial information compiled by the Management.

**For S A R A & Associates**  
Chartered Accountants  
Firm Registration No.120927W

*Alok Bairagra*

**Alok Bairagra**  
Partner  
Membership No. 105153



Mumbai  
September 14, 2017