

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2015

(Rs. in lacs)

Sr.No.	Particulars	Three months ended	Three months ended	Three months ended	Current Accounting Year ended	Previous Accounting Year ended
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
	Income from Operation					2.65
1	Net Sales / Income from Operations	-	-	-	-	7.75
	Other Operating Income	17.51	11.11	6.95	28.62	10.40
	Total Income	17.51	11.11	6.95	28.62	10.40
	Expenditure					
	(Increase)/decrease in Stock in trade and work in progress	(1,095.79)	-	(45.90)	(1,095.79)	(45.90)
2	Consumption of Raw Materials	1,095.79	-	45.90	1,095.79	-
	Purchase of traded goods	1.00	0.90	1.25	2.62	5.12
	-Employee cost	-	-	-	0.05	0.05
	Depreciation	10.31	1.12	39.02	15.33	51.03
	Other Expenditure	11.31	2.02	40.27	18.00	10.30
	Total					
3	Profit from operations before other income, Finance Cost and exceptional item (1-2)	6.20	9.09	(33.32)	10.62	0.10
4	Other Income	6.20	9.09	(33.32)	10.62	0.10
5	Profit before Interest and exceptional items	136.65	-	-	136.66	38.03
6	Finance Cost	(130.45)	9.09	(33.32)	(126.04)	(37.93)
7	Profit after Interest but before exceptional items	-	-	-	-	-
8	Exceptional items	(130.45)	9.09	(33.32)	(126.04)	(37.93)
9	Profit (loss) from ordinary activities before tax	-	-	-	-	-
10	Less :Tax expenses					0.36
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Fringe Benefit Tax	-	-	-	-	-
	Mat Credit Entitlement	-	-	-	-	-
	Income/fringe benefit tax for earlier years	-	-	-	-	-
11	Net Profit (loss) from ordinary activities after tax	(130.45)	9.09	(33.32)	(126.04)	(38.29)
12	Extra ordinary items (net of tax expenses)	(130.45)	9.09	(33.32)	(126.04)	(38.29)
13	Net Profit (loss) for the year	-	-	-	-	-
14	Share of Profit/(Loss) of Associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit/(Loss) after tax, minority interest and share of Profit/(Loss) of Associates	(130.45)	9.09	(33.32)	(126.04)	(38.29)
17	Paid up equity share Capital (Face value Rs 10/-)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7,911.19	8,037.24
19(i)	Earning Per Share (before extra (Not annualised))	(1.23)	0.09	(0.31)	(1.19)	(0.36)
	a) Basic EPS	-	-	-	-	-
	b) Diluted EPS	-	-	-	-	-
19(ii)	After Extraordinary items for the year, for the year to date and for the previous year (in Rs. 10/-)	(1.23)	0.09	(0.31)	(1.19)	(0.36)
	a) Basic EPS	-	-	-	-	-
	b) Diluted EPS	-	-	-	-	-

PART II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Sr.No.	Particulars	Quarter ended			Year Ended	Previous Year Ended
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding :					
	-No. of Shares	1,05,65,828	1,05,65,828	1,05,65,828	1,05,65,828	1,05,65,828
	Percentage of shareholding	99.54%	99.54%	99.54%	99.54%	99.54%
2	Promoters and promoter group Shareholdings					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	-Number of Shares	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total shareholding of	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total share capital of the					
	b) Non-encumbered					
	-Number of Shares	48,328	48,328	48,328	48,328	48,328
	-Percentage of shares (as a % of the total shareholding of	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total share capital of the					
	company)	0.46	0.46	0.46	0.46	0.46
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31st MARCH, 2015					
	Pending at the beginning of the quarter				Nil	Nil
	Received during the quarter				Nil	Nil
	Disposed of during the quarter				Nil	Nil
	Remaining unsolved at the end of the quarter				Nil	Nil

For: Denim Developer Limited
SD/-Monika Chugh
Director

DIN No.-: 03606715

STATEMENTS OF ASSETS AND LIABILITIES		
(Rs.in Lacs)		
Statement of Assets and Liabilities	As at 31.03.2015 Audited	As at 31.03.2014 Audited
A. Equity and Liabilities		
1) Shareholders Fund		
a) Share Capital	1061.42	1061.42
b) Reserves and Surplus	7911.19	8037.23
c) Money received against share warrants	-	-
Shareholders Fund	8,972.61	9,098.65
2) Share application money pending allotment		
3) Monority Interest		
4) Non Current Liabilities		
a) Long term borrowings	-	-
b) Deferred Tax Liabilities(net)	-	-
c) other long term liabilities	-	-
d) long term provisions	-	-
Non Current Liabilities	-	-
5) Current Liabilities		
a) short term borrowings	785.50	960.00
b) trade payables	-	-
c) other current liabilities	1,291.54	1,379.84
d) other short term borrowings	-	-
Current liabilities	2,077.04	2,339.84
Total Equity and Liabilities	11,049.65	11,438.49
B) Assets		
1) Non Current Assets		
a) Fixed Assets	-	-
b) Goodwill on consolidation	-	-
c) non-current investments	3,509.13	2,200.43
d) deferred Tax assets(net)	-	-
e) long term loans and advances	0.12	-
f) other non-current assets	5.66	5.71
Non Current Assets	3,514.91	2,206.14
2) Current Assets		
a) current Investments	-	-
b) Inventories	1,141.69	45.90
c) Trade receivables	2.65	2.65
d) Cash and Cash equivalents	18.97	19.84
e) Short term loans and advances	6,363.02	9,163.96
f) other current assets	8.41	-
Total Current Assets	7,534.74	9,232.35
Total Assets	11,049.65	11,438.49

Notes:-

- 1) The above statement of Financial Results was taken on records by the Board of Directors at their meeting held on 30th May, 2015
- 2) The total Activities of the Company relates to only a single segment namely " as per AS - 17 for " Segment Reporting." Issued by ICAI
- 3) The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.
- 4) The Figures of last quarter are the balancing figures between Audited figures in respect of the full Financial year and the published year to date figures upto the third quarter of the current financial year.

By Order of the Board
For: Denim Developer Limited

SD/-

Monika Chugh
Director

DIN No.:- 03606715

Place : Kolkata

Date: 30.05.2015



Auditor's Unqualified Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
DENIM DEVELOPERS LIMITED
2-B, Pratap Ghosh Lane,
Kolkata - 700072

Dear Sir's,

1. We have audited the quarterly financial results of **DENIM DEVELOPERS LIMITED** for the quarter ended **March 31, 2015** and the financial results for the year ended **March 31, 2015**, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management. The Quarterly Financial Results as well as year to date financial results have been prepared from the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these Quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit/(loss) and other financial information for the quarter ended March 31, 2015, as well as year to date results for the period 1st April, 2014 to 31st March, 2015.



SARA & ASSOCIATES

Chartered Accountants

Santosh Jain
M.Com., F.C.A., DISA

Ramawatar Sharma
B.Com., F.C.A.

Manoj Agarwal
B.Com., F.C.A.

Alok Bairagra
B.Com., F.C.A.

Rajesh Agarwal
B.Com., F.C.A.

Govind Sharma
M.Com., A.C.A., DISA

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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S A R A & Associates
Chartered Accountants
Firm Regn No: 120927W

Sd/-
Alok Bairagra
Partner
Mem. No: 105153

Place: Mumbai
Date: 30/05/2015