

Denim Developers Limited

P-27, Princep Street, 3rd Floor, KOLKATA-700072

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

(Rs. In lacs)

Sr.No.	Particulars	Three months ended	Three months ended	Three months ended	Corresponding 6 Months ended	Corresponding 6 Months ended	Previous Accounting Year ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.9.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
	Income from Operation						
1	Net Sales / Income from Operations	-	-	-	-	-	2.65
	Other Operating Income	0.00	0.00	14.00	-	30.00	7.75
	Total Income	-	-	14.00	-	30.00	10.40
	Expenditure						
2	(Increase)/decrease in Stock in trade and work in progress	-	(930.19)	-	(930.19)	-	(45.90)
	Consumption of Raw Materials	-	-	-	-	-	-
	Purchase of traded goods	-	930.19	-	930.19	-	-
	Employee cost	0.75	-	2.60	0.75	5.10	5.12
	Depreciation	-	-	-	-	-	0.05
	Other Expenditure	2.88	0.51	3.78	3.39	6.13	51.03
	Total	3.63	0.51	6.38	4.14	11.23	10.30
3	Profit from operations before other income, Finance Cost and exceptional item (1-2)	(3.63)	(0.51)	7.62	(4.14)	18.77	0.10
4	Other Income	-	-	-	-	-	-
5	Profit before Interest and exceptional items	(3.63)	(0.51)	7.62	(4.14)	18.77	0.10
6	Finance Cost	-	-	-	-	-	38.03
7	Profit after Interest but before exceptional items	(3.63)	(0.51)	7.62	(4.14)	18.77	(37.93)
8	Exceptional items	-	-	-	-	-	-
9	Profit (loss) from ordinary activities before tax	(3.63)	(0.51)	7.62	(4.14)	18.77	(37.93)
10	Less : Tax expenses						
	Current Tax	-	-	-	-	-	0.36
	Deferred Tax	-	-	-	-	-	-
	Fringe Benefit Tax	-	-	-	-	-	-
	Mat Credit Entitlement	-	-	-	-	-	-
	Income/fringe benefit tax for earlier years	-	-	-	-	-	-
11	Net Profit (loss) from ordinary activities after tax	(3.63)	(0.51)	7.62	(4.14)	18.77	(38.29)
12	Extra ordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (loss) for the year	(3.63)	(0.51)	7.62	(4.14)	18.77	(38.29)
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net profit /(Loss) after tax, minority interest and share of Profit/(Loss) of Associates	(3.63)	(0.51)	7.62	(4.14)	18.77	(38.29)
17	Paid up equity share Capital (Face value Rs 10/-)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	8,075.53
19(i)	Earning Per Share (before extra (Not annualised))						
	a) Basic EPS	(0.03)	(0.00)	0.07	(0.04)	0.18	(0.36)
	b) Dilluted EPS	-	-	-	-	-	-
19(ii)	After Extraordinary items for the year, for the year to date and for the previous year (in Rs.10/-)						
	b) Basic EPS	(0.03)	(0.00)	0.07	(0.04)	0.18	(0.36)
	b) Dilluted EPS	-	-	-	-	-	-
	PART II (A)						
	Public shareholding -No. of Shares	1,05,65,828	1,05,65,828	10,65,828	10,56,828	10,56,828	10,56,828
	Percentage of Shareholding	99.54	99.54	99.54	99.54	99.54	99.54
	Promoters and Promoter Group Shareholding						
	PLEGDED/ENCUMBERED NO OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	N.A	N.A	N.A	N.A	N.A	N.A
	NON ENCUMBERED NO OF SHARES						
	SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	48,328	48,328	48,328	48,328	48,328	48,328
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CA	0.46	0.46	0.46	0.46	0.46	0.46

PART II (B)

Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September 2014

Nature of Investor Complaint	Opening Balance	Additions
N.A	Nil	Nil

The above result were taken on record at the board meeting held on 13th November 2014
 Provision for taxation has been estimated at the end of the year .
 The company has only one business segment.
 There were no investors complaint received during the quarter.

For-Denim Developers Ltd.
 For: Denim Developer Limited

Monika Chugh
 Director
 DIN No.- 03606715

Place: Kolkata
 Dated: 13/11/2014

Denim Developers Limited
P-27, Princep Street, 3rd Floor, KOLKATA-700072

STATEMENTS OF ASSETS AND LIABILITIES		
(Rs.in Lacs)		
Statement of Assets and Liabilities	As at 30.09.2014	As at 31.03.2014
	Unaudited	Audited
A. Equity and Liabilities		
1) Shareholders Fund		
a) Share Capital	1,061.42	1061.42
b) Reserves and Surplus	8,033.09	8037.23
c) Money received against share warrants	-	-
2) Share application money pending allotment	-	-
3) Monority Interest	-	-
4) Non Current Liabilities		
a) Long term borrowings	-	-
b) Deffered Tax Liabilities(net)	-	-
c) other long term liabilities	-	-
d) long term provisions	-	-
Non Current Liabilities	9,094.51	9,098.65
5) Current Liabilities		
a) short term borrowings	2,913.00	960.00
b) trade payables	0.80	
c) other current liabilities	3.66	1,379.84
d) other short term borrowings	-	
Current liabilities	2,917.46	2,339.84
Total Equity and Liabilities	12,011.97	11,438.49
B) Assets		
1) Non Current Assets		
a) Fixed Assets	-	
b) Goodwill on consolidation	-	
c) non-current investments	2,105.43	2,200.43
d) deffered Tax assets(net)	-	
e) long term loans and advances	-	
f) other non current assets	-	
Non Current Assets	2,105.43	2,200.43
2) Current Assets		
a) current Investments	-	-
b) Inventories	976.09	45.90
c) Trade receivables	2.65	2.65
d) Cash and Cash equivalents	24.83	19.84
e) Short term loans and advances	8,897.26	9,163.96
f) other current assets	5.71	5.71
Total Current Assets	9,906.54	9,238.06
Total Assets	12,011.97	11,438.49

For-Denim Developers Ltd
Moulik
Director

To
The Board of Directors,
Denim Developers Limited,
P-27 Princep Street, 3Rd Floor,
Kolkata-700072(W.B.)

Limited Review Report

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial result of Denim Developers Limited for the period ended 30th September, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter group Shareholding" which have been traced from disclosure made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the Manner in which it is to be disclosed, or that it contains any material misstatement.

For N.Kanodia & Co.

Chartered Accountants

FRN: 327668E

Nikunj Kanodia

Nikunj Kanodia

Proprietor

M. No.: 069995

Place : Kolkata

Date :



For-Denim Developers Ltd.
Moujib
Director