

# Denim Developers Limited

Regd. Office: Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot, No 1-4,  
Rajeev Gandhi Nagar Ext, Road No.1, IPIA, Kota-324005, Rajasthan,  
Email Id: info@denim.org.in , Contact No: +91 -73000 -83921  
(CIN- L36101RJ1969PLC076649)

November 12, 2021

To,  
Listing Department,  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Dalhousie,  
Kolkata - 700001

To,  
Listing Department,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C-62, G-  
Block, Opp. Trident Hotel, Bandra Curia  
Complex, Bandra (E), Mumbai - 400098

**Sub.: Submission of Un-audited Standalone and Consolidated Financial Results for Quarter and Half Year ended 30<sup>th</sup> September, 2021 in compliance of regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

With reference to above mentioned subject, the Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021 and Auditor's Report thereon with unmodified opinions, has been considered and approved by the Board of Directors in their duly held board meeting on 12<sup>th</sup> November, 2021. A copy of Un-Audited Financial Results and Auditor's Report thereon are attached for your reference and record.

The meeting of Board of Directors commenced at 3:00 PM and concluded at 5:45 PM.

Thanking You,

For Denim Developers Limited

  
(Aman Kumar Gupta)  
Company Secretary  
& Compliance Officer





**JAIN AKHIL & CO.**

*Chartered Accountants*

---

**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

**To**

**The Board of Directors**

**Denim Developers Limited**

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **Denim Developers Limited** ('the company') for the quarter & half year ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



---

610, New Delhi House, 27, Barakhamba Road, New Delhi-110001

Contact: (011)41511980, 9953031680, 9999660382

Email: jainakhilandcompany@gmail.com



**JAIN AKHIL & CO.**

*Chartered Accountants*

- 
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Akhil & Co.**  
Chartered Accountants  
Firm Registration No. 030283N



Akhil Jain  
Proprietor  
Membership No: 521647  
**UDIN : 21521647AAAAEW3768**

Place: Kota  
Date: 12/11/2021

**DENIM DEVELOPERS LIMITED**

CIN: L36101RJ1969PLC076649

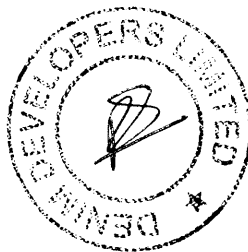
Registered Office:- Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot No 1-4, Rajeev Gandhi Nagar Ext, Road No.1, IPIA, Kota RJ 324005 IN

Email : info@denim.org.in Tel: 033-22346715

**Statement of Unaudited Standalone Financial Results for the Quarter ended September 30, 2021**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	-	-	-	-	-	-
	(b) Other operating income	0.76	1.06	1.31	1.81	2.31	4.72
	(c) Other income	9.88	11.41	17.63	21.29	36.14	45.67
	<b>Total Income from operations</b>	<b>10.63</b>	<b>12.46</b>	<b>18.94</b>	<b>23.10</b>	<b>38.46</b>	<b>50.40</b>
2	<b>Expenses</b>						
	(a) Purchases & Related Expenses	11.58	3.00	168.34	14.59	168.34	220.98
	(b) Change in Inventories	(11.58)	(3.00)	(168.34)	(14.59)	(168.34)	(220.98)
	(c) Employee benefits expense	2.58	1.93	2.16	4.51	3.96	7.92
	(d) Finance Costs	-	-	-	-	-	-
	(e) Depreciation	0.08	0.08	0.05	0.15	0.09	0.18
	(f) Other expenses	3.64	1.46	4.09	5.10	7.44	18.58
	<b>Total expenses</b>	<b>6.29</b>	<b>3.47</b>	<b>6.30</b>	<b>9.76</b>	<b>11.50</b>	<b>26.67</b>
3	Profit / (Loss) before exceptional items and tax	4.34	8.99	12.64	13.33	26.96	23.72
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax	4.34	8.99	12.64	13.33	26.96	23.72
6	Tax expense						
	Current Tax	0.98	2.08	3.02	3.06	6.48	6.93
	Deferred Tax	-	-	-	-	-	-
7	<b>Net Profit / (Loss) for the period</b>	<b>3.36</b>	<b>6.91</b>	<b>9.62</b>	<b>10.27</b>	<b>20.48</b>	<b>16.79</b>
8	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss						
	-Equity Instruments through Other Comprehensive income, net	-	-	-	-	-	0.71
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total comprehensive income/(loss) for the period</b>	<b>3.36</b>	<b>6.91</b>	<b>9.62</b>	<b>10.27</b>	<b>20.48</b>	<b>17.51</b>
10	Paid-up equity share capital (Face Value Rs.10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
11	Earnings per equity share (of Rs 10/- each) (not annualised):						
	Basic and Diluted	0.03	0.07	0.09	0.10	0.19	0.16




**Notes to the standalone financial results:**

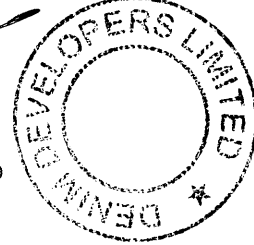
- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 12, 2021. The statutory auditors of the company have reviewed these standalone financial results pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 As the Company's business activity falls within a single operating segment, no Segment information is required.
- 4 Pursuant to SEBI's letter bearing No. SEBI/HO/ISD/OWP/2017/18183 dated August 7, 2017 to The Metropolitan Stock Exchange of India Limited (MSE) the name of the Company is appearing in the list of Shell Companies issued by the SEBI. The Stock Exchange has thereafter sought certain information which has been duly submitted by the company from time to time. The matter is pending before MSE.
- 5 The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at [www.mse.in](http://www.mse.in) and on website of the Company at Website [www.denimdevelopersltd.com](http://www.denimdevelopersltd.com)
- 6 The Company has adopted Ind AS-116 "Leases" effective reporting period beginning from 1st April, 2019, using the modified retrospective approach. The adoption of this standard does not have any material impact on the financial results of the company.
- 7 Previous period figures have been regrouped / reclassified wherever necessary.



Place: Kota  
Date: 12/11/2021

**FOR: DENIM DEVELOPERS LIMITED**

  
Rajesh Kumar Patil  
Director  
DIN No.:- 02333360



## DENIM DEVELOPERS LIMITED

CIN: L36101RJ1969PLC076649

Registered Office:- Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot No 1-4, Rajeev Gandhi Nagar Ext,

Road No.1, IPIA, Kota Kota RJ 324005 IN

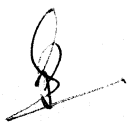
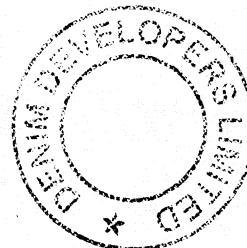
Email : info@denim.org.in Tel: 033-22346715

## UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars		As at 30th September, 2021	As at 31st March, 2021
I	<b>Assets</b>		
1)	<b>Non Current Assets</b>		
a	Property, Plant and Equipment	1.15	1.30
b	Capital Work-in- Progress	-	-
c	Financial Assets		
i	Investments	3,048.21	3,048.21
ii	Loans	0.06	0.06
m	Other Non Current Financial Assets	0.32	0.32
d	Other Non Current Assets	62.22	77.87
	<b>Total Non- Current Assets</b>	<b>3,111.97</b>	<b>3,127.77</b>
2)	<b>Current Assets</b>		
a	Inventories	3,991.15	3,976.56
b	Financial Assets		
c	Trade Receivables	-	-
d	Cash and Cash Equivalents	28.99	5.26
e	Loans	1,135.04	1,150.04
f	Other Financial Assets	770.66	755.00
g	Other Current Assets	53.18	3.26
	<b>Total Current Assets</b>	<b>5,979.02</b>	<b>5,890.11</b>
	<b>Total Assets</b>	<b>9,090.99</b>	<b>9,017.88</b>
II	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Equity</b>		
a	Equity Share Capital	1,061.42	1,061.42
b	Other Equity	7,722.92	7,712.65
	<b>Total Equity</b>	<b>8,784.34</b>	<b>8,774.07</b>
2)	<b>Liabilities</b>		
	<b>Current Liabilities</b>		
a	Financial Liabilities		
i	Current Borrowings	300.57	235.66
ii	Trade Payable	1.92	0.12
b	Other Current Liabilities	0.50	4.77
c	Current Provisions	3.66	3.27
	<b>Total Current Liabilities</b>	<b>306.65</b>	<b>243.81</b>
	<b>Total Equity and Liabilities</b>	<b>9,090.99</b>	<b>9,017.88</b>

FOR DENIM DEVELOPERS LIMITED

Place: Kota  
Date: 12/11/2021
  
 Rajesh Kumar Patil  
 Director  
 DIN No. - 02333360


## DENIM DEVELOPERS LIMITED

CIN: L36101RJ1969PLC076649

Registered Office:- Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot No L-4, Rajeev Gandhi Nagar Ext. Road No.1, IPIA, Kota Kota RJ 324005

Email : info@denim.org.in Tel: 033-22346715


## STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2021

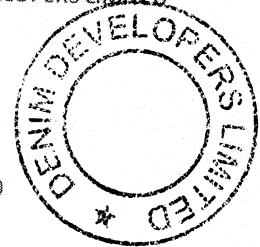
		(Rs. in Lakhs)	
	Particulars	As at 30th September, 2021	As at 31st March, 2021
A	<b>Cash Flow from operating activities</b>		
	Profit before income tax	10.27	16.79
	<b>Adjustments for non cash and non operating items</b>		
	Interest received	(21.29)	(40.82)
	Finance costs		
	Depreciation	0.15	0.18
	<b>Operating Profit before Working Capital Changes</b>	<b>(10.86)</b>	<b>(23.85)</b>
	<b>Change in operating assets and liabilities</b>		
	(Increase)/decrease in Other Non Current Assets	15.65	400.74
	(Increase)/decrease in other current assets	(49.92)	(2.05)
	(Increase)/decrease in Non Current Financial Assets	-	0.11
	(Increase)/decrease in Current Financial Assets	(15.66)	5.74
	(Increase)/decrease in inventories	(14.59)	(220.98)
	(Increase)/decrease in Trade Receivable	-	-
	Increase/(decrease) in trade payables	1.79	(0.04)
	Increase/(decrease) in other current liabilities	60.64	(48.06)
	Increase/(decrease) in provisions	0.40	(7.07)
	<b>Cash outflow from operations</b>	<b>(12.55)</b>	<b>104.52</b>
	Income taxes paid	-	-
	<b>Net cash outflow from operating activities</b>	<b>(12.55)</b>	<b>104.52</b>
B	<b>Cash inflow from investing activities:</b>		
	(Acquisition of Investments) / Sale of Investment	-	-
	Loan Given/ received back	15.00	(143.68)
	Sale/(purchase) of property, plant and equipment(net)	-	-
	Interest received	21.29	40.82
	<b>Net cash inflow from investing activities</b>	<b>36.29</b>	<b>(102.86)</b>
C	<b>Cash outflow from financing activities</b>		
	Proceeds from / (Repayment of) Borrowings	-	-
	Interest paid	-	-
	<b>Net cash outflow from financing activities</b>	<b>-</b>	<b>-</b>
	Net increase/(decrease) in cash and cash equivalents	23.74	1.67
	Add: Cash and cash equivalents at the beginning of the financial year	5.26	3.59
	<b>Cash and cash equivalents at the end of the year</b>	<b>28.99</b>	<b>5.26</b>

Place: Kota

Date : 12/11/2021

FOR: DENIM DEVELOPERS LIMITED

  
 Rajesh Kumar Patil  
 Director  
 DIN No.:- 02333360





**JAIN AKHIL & CO.**

*Chartered Accountants*

---

**Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

To

**The Board of Directors**

**Denim Developers Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Denim Developers Limited** ('the investor company') and its subsidiaries (Holding company and its subsidiaries together referred to as "the group"), and its share of net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter & half year ended September 30, 2021 ("the Statement"), being submitted by the investor Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the investor Company's Management and approved by the investor company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410). "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

---

610, New Delhi House, 27, Barakhamba Road, New Delhi-110001

Contact: (011)41511980, 9953031680, 9999660382

Email: jainakhilandcompany@gmail.com





## JAIN AKHIL & CO.

Chartered Accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following companies:

S. No.	Companies	Relation
1	Industrial Tubes Manufacturers Pvt Ltd.	Subsidiary
2	Excellent Dreamestate Pvt Ltd.	Associate
3	Expertise Wealth Consultancy Pvt Ltd.	Associate
4	Resonant Wealth Consultancy Pvt Ltd.	Associate

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Akhil & Co.  
Chartered Accountants  
Firm Registration No. 030283N



Akhil Jain  
Proprietor  
Membership No: 521647  
UDIN : 21521647AAAAEX8599

Place: Kota  
Date: 12/11/2021

DENIM DEVELOPERS LIMITED

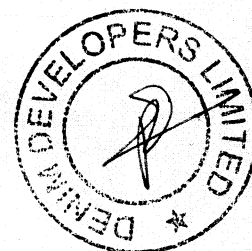
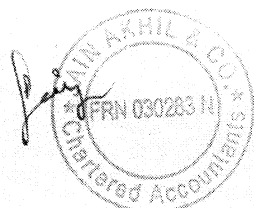
CIN: L36101RJ1969PLC076649

Registered Office:- Flat No 1273, Suwarka Riddhi Siddhi Residency, Plot No 1-4, Rajeev Gandhi Nagar Ext, Road No. I, IPIA, Kota Kota RJ 324005 IN

Email : info@denim.org.in Tel: 033-22346715

Statement of Unaudited Consolidated Financial Results for the Quarter ended September 30, 2021

Sr. No.	Particulars	Quarter Ended			Half Year ended		(Rs. In Lakhs)
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	470.58	75.18	275.19	545.76	474.06	853.28
	(b) Other operating income	0.76	1.06	1.31	1.81	2.31	4.72
	(c) Other income	9.88	11.51	17.63	21.39	36.34	48.92
	<b>Total Income from operations</b>	<b>481.22</b>	<b>87.75</b>	<b>294.13</b>	<b>568.96</b>	<b>512.71</b>	<b>906.92</b>
2	<b>Expenses</b>						
	Cost of Materials consumed	461.90	46.02	35.62	507.92	44.72	440.39
	Purchases & Related Expenses	13.57	4.64	401.65	18.21	1,502.48	1,550.40
	Changes in Inventories	(12.10)	23.62	(168.33)	11.51	(1,083.31)	(1,162.88)
	Employee Benefits Expense	4.65	3.99	4.51	8.64	9.54	22.99
	Finance Costs	7.53	7.37	9.50	14.90	18.51	34.64
	Depreciation and Amortization Expense	11.25	11.25	11.21	22.51	22.43	44.89
	Other Expenses	8.63	12.35	8.62	20.98	14.74	45.09
	<b>Total expenses</b>	<b>495.43</b>	<b>109.24</b>	<b>302.78</b>	<b>604.67</b>	<b>529.10</b>	<b>975.52</b>
3	Profit / (Loss) before exceptional items and tax	(14.21)	(21.49)	(8.64)	(35.70)	(16.38)	(68.60)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax	(14.21)	(21.49)	(8.64)	(35.70)	(16.38)	(68.60)
6	Tax expense						
	Current Tax	0.98	2.08	3.02	3.06	6.48	6.93
	Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) for the period	(15.19)	(23.57)	(11.67)	(38.76)	(22.86)	(75.54)
8	Share in profit/ (Loss) of the associate (Net of Tax)	(68.88)	(20.95)	(9.19)	(89.82)	(12.34)	(208.41)
9	<b>Total Profit</b>	<b>(84.07)</b>	<b>(44.52)</b>	<b>(20.85)</b>	<b>(128.59)</b>	<b>(35.20)</b>	<b>(283.95)</b>
10	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss						
	Equity Instruments through Other Comprehensive Income (net)	-	-	-	-	-	0.71
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total comprehensive income/(loss) for the period	(84.07)	(44.52)	(20.85)	(128.59)	(35.20)	(283.24)
12	Net Profit/(Loss) attributable to:						
	- Owners	(82.28)	(41.58)	(18.80)	(123.86)	(31.02)	(275.04)
	- Non-controlling interests	(1.79)	(2.94)	(2.05)	(4.73)	(4.18)	(8.91)
	Other comprehensive income attributable to:						
	- Owners	-	-	-	-	-	0.71
	- Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	- Owners	(82.28)	(41.58)	(18.80)	(123.86)	(31.02)	(274.33)
	- Non-controlling interests	(1.79)	(2.94)	(2.05)	(4.73)	(4.18)	(8.91)
13	Paid-up equity share capital (Face Value Rs. 10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
14	Earnings per share (of Rs 10/- each) (not annualised):						
	Basic and Diluted	(0.79)	(0.42)	(0.20)	(1.21)	(0.33)	(2.68)
	See accompanying note to the financial results						



**Notes to the consolidated financial results:**

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 12, 2021. The statutory auditors of the company have reviewed these financial results pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Pursuant to SEBI's letter bearing No. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017 to The Metropolitan Stock Exchange of India Limited (MSE), the name of Denim Developers Limited is appearing in the list of Shell Companies issued by the SEBI. The Stock Exchange has thereafter sought certain information which has been duly submitted by the company from time to time. The matter is pending before MSE.
- The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at www.msei.in and on website of the Company at Website www.denimdevelopersltd.com
- The Company has adopted Ind AS-116 "Leases" effective reporting period beginning from 1st April, 2019, using the modified retrospective approach. The adoption of this standard does not have any material impact on the financial results of the company.
- Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

**Segment Reporting - Consolidated**

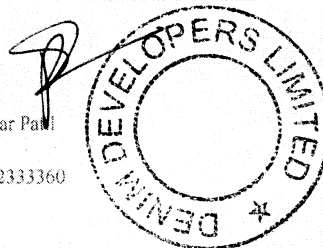
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
<b>1</b>	<b>Segment Revenue</b>						
	Real Estate	0.76	1.06	1.31	1.81	2.31	4.72
	Metals	470.58	75.18	275.19	545.76	474.06	853.28
	<b>Total</b>	<b>471.34</b>	<b>76.23</b>	<b>276.50</b>	<b>547.57</b>	<b>476.37</b>	<b>858.00</b>
	Less : Inter-segment revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>471.34</b>	<b>76.23</b>	<b>276.50</b>	<b>547.57</b>	<b>476.37</b>	<b>858.00</b>
<b>2</b>	<b>Segment results before interest and tax</b>						
	Real Estate	(2.00)	(1.04)	1.14	(3.04)	1.98	3.88
	Metals	(11.02)	(23.22)	(11.32)	(34.24)	(23.53)	(60.92)
	<b>Total</b>	<b>(13.02)</b>	<b>(24.27)</b>	<b>(10.17)</b>	<b>(37.28)</b>	<b>(21.55)</b>	<b>(57.04)</b>
	Less : Finance cost	7.53	7.37	9.50	14.90	18.51	34.64
	Less : Other unallocable expenditure	3.54	1.37	6.61	4.91	12.67	25.83
	Add : Other unallocable income	9.88	11.51	17.64	21.39	36.34	48.92
	<b>Profit before tax</b>	<b>(14.21)</b>	<b>(21.49)</b>	<b>(8.64)</b>	<b>(35.70)</b>	<b>(16.38)</b>	<b>(68.60)</b>
<b>3</b>	<b>Segment Assets</b>						
	Real Estate	4,886.45	4,832.78	5,012.86	4,886.45	5,012.86	4,819.63
	Metals	1,634.79	1,696.34	1,698.24	1,634.79	1,698.24	1,855.84
	Unallocated	3,153.62	3,217.62	3,293.31	3,153.62	3,293.31	3,237.16
	<b>Total Assets</b>	<b>9,674.86</b>	<b>9,746.74</b>	<b>10,004.41</b>	<b>9,674.86</b>	<b>10,004.41</b>	<b>9,912.63</b>
<b>4</b>	<b>Segment Liabilities</b>						
	Real Estate	306.65	251.47	294.14	306.65	294.14	243.81
	Metals	729.19	772.18	694.61	729.19	694.61	901.20
	Unallocated	-	-	-	-	-	-
	<b>Total Liabilities</b>	<b>1,035.83</b>	<b>1,023.64</b>	<b>988.75</b>	<b>1,035.83</b>	<b>988.75</b>	<b>1,145.01</b>

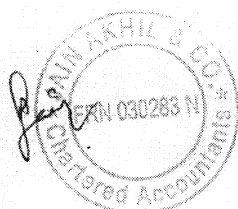
- Previous period figures have been regrouped / reclassified wherever necessary.

FOR: DENIM DEVELOPERS LIMITED

Rajesh Kumar Paul  
Director  
DIN No.:- 02333360



Place: Kota  
Date: 12/11/2021



**DENIM DEVELOPERS LIMITED**  
CIN: L36101RJ1969PLC076649

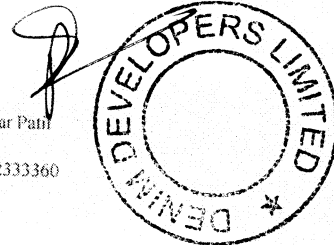
Registered Office:- Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot No 1-4, Rajeev Gandhi Nagar Ext,  
Road No.1, IPIA, Kota Kota RJ 324005 IN

Email : info@denim.org.in Tel: 033-22346715

**UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

Particulars		(Rs. in Lakhs)	
		As at 30th September, 2021	As at 31st March, 2021
I	<b>Assets</b>		
1)	<b>Non Current Assets</b>		
a	Property, Plant and Equipment	403.89	426.40
b	Goodwill	37.52	37.52
c	Financial Assets		
i	Investments		
ii	Loans	1,939.78	2,049.60
iii	Other Non Current Financial Assets	0.06	5.31
d	Other Non Current Assets	42.61	39.85
	<b>Total Non- Current Assets</b>	<b>2,511.34</b>	<b>2,636.56</b>
2)	<b>Current Assets</b>		
a	Inventories	4,910.42	4,921.93
b	Financial Assets		
i	Trade Receivables	46.79	219.36
ii	Cash and Cash Equivalents	47.45	14.85
iii	Loans	1,135.04	1,150.04
iv	Other Financial Assets	770.66	755.00
c	Other Current Assets	253.16	214.89
	<b>Total Current Assets</b>	<b>7,163.52</b>	<b>7,276.07</b>
	<b>Total Assets</b>	<b>9,674.86</b>	<b>9,912.63</b>
II	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Equity</b>		
a	Equity Share Capital		
b	Other Equity	1,061.42	1,061.42
	<b>Total Equity</b>	<b>7,577.62</b>	<b>7,706.20</b>
2)	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
a	Provisions	0.73	1.04
	<b>Current Liabilities</b>		
a	Financial Liabilities		
i	Current Borrowings		
ii	Trade Payable	995.81	932.42
iii	Other Financial Liabilities	30.49	196.01
b	Other Current Liabilities	0.50	0.14
c	Current Provisions		9.16
	<b>Total Current Liabilities</b>	<b>8.30</b>	<b>6.25</b>
	<b>Total Equity and Liabilities</b>	<b>1,035.83</b>	<b>1,145.01</b>
		<b>9,674.86</b>	<b>9,912.63</b>

FOR: DENIM DEVELOPERS LIMITED



Rajesh Kumar Pathi  
Director  
DIN No.:- 02333360

Place: Kota  
Date : 12/11/2021



**DENIM DEVELOPERS LIMITED**

CIN: L36101RJ1969PLC076649

Registered Office:- Flat No 1273, Suwalka Riddhi Siddhi Residency, Plot No 1-4, Rajeev Gandhi Nagar Ext. Road No.1, IPIA, Kota Kota RJ 324005

Email : info@denim.org.in Tel: 033-22346715

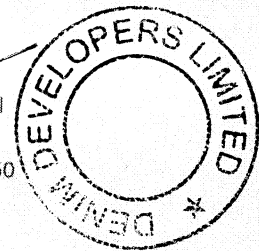
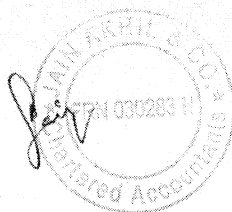
**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2021**

		(Rs. in Lakhs)	
	Particulars	As at 30th September, 2021	As at 31st March, 2021
<b>A</b>	<b>Cash Flow from operating activities</b>		
	Profit before income tax	(128.59)	(283.95)
	<b>Adjustments for non cash and non operating items</b>		
	Interest received	(21.29)	(42.55)
	Share in profit/ (Loss) of the associate (Net of Tax)	89.82	208.41
	Finance costs	14.90	34.20
	Depreciation	22.51	44.89
	<b>Operating Profit before Working Capital Changes</b>	<b>(22.64)</b>	<b>(38.99)</b>
	<b>Change in operating assets and liabilities</b>		
	(Increase)/decrease in Other Non Current Assets	(2.76)	1,480.45
	(Increase)/decrease in Other current assets	(38.27)	(168.16)
	(Increase)/decrease in Other Financial Assets	(15.66)	0.48
	(Increase)/decrease in Current Financial Assets	0.36	5.74
	(Increase)/decrease in inventories	11.51	(1,162.88)
	(Increase)/decrease in trade receivables	172.57	(185.79)
	(Increase)/decrease in Other Financial Liabilities	63.39	-
	Increase/(decrease) in trade payables	(165.52)	179.97
	Increase/(decrease) in other current liabilities	(9.16)	(52.99)
	Increase/(decrease) in provisions	1.75	(6.93)
	<b>Cash outflow from operations</b>	<b>(4.43)</b>	<b>50.90</b>
	Income taxes paid	-	-
	<b>Net cash outflow from operating activities</b>	<b>(4.43)</b>	<b>50.90</b>
<b>B</b>	<b>Cash inflow from investing activities:</b>		
	(Acquisition of Investments) / Sale of Investment	-	-
	Loan received back / (given)	20.25	(143.68)
	(Investment) / receipt from FD & Non Current Financial Assets	10.40	(15.61)
	Sale/(Purchase) of property, plant and equipment(net)	-	(0.09)
	Interest received	21.29	42.55
	<b>Net cash inflow from investing activities</b>	<b>51.93</b>	<b>(116.83)</b>
<b>C</b>	<b>Cash outflow from financing activities</b>		
	Proceeds from / (Repayment of) Borrowings	-	108.45
	Interest paid	(14.90)	(34.20)
	<b>Net cash outflow from financing activities</b>	<b>(14.90)</b>	<b>74.25</b>
	Net increase/(decrease) in cash and cash equivalents	32.60	8.32
	Add: Cash and cash equivalents at the beginning of the financial year	14.85	6.54
	<b>Cash and cash equivalents at the end of the year</b>	<b>47.45</b>	<b>14.85</b>

FOR: DENIM DEVELOPERS LIMITED

Place: Kota  
Date : 12/11/2021

Rajesh Kumar Natil  
Director  
DIN No.:- 02333360



**Related party transactions**

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships

Sr. No.	Name of the Related Party	Nature of Relationship
1	Excellent Dreamestate Pvt. Ltd.	Associates
2	Resonant Wealth Consultancy Pvt. Ltd.	Associates
3	Expertise Wealth Consultancy Pvt. Ltd.	Associates
4	Industrial Tubes Manufacturers Pvt Ltd	Subsidiary
5	Track BPO Services	A firm in which a director, manager or his relative is partner
6	Mr. Rajesh Kumar Patil, Ms. Babita Kriplani, Ms. Jaya Singh Rathod, Mrs. Laxmi Pant, Mr. Aman Kumar Gupta, Mukul Chaturvedi, Dilip Dutt Sharma	Key Managerial Personnel

(ii) Transactions during the period from 1st April 2021 to 30 th September 2021 with related parties :

*(Rs in Lakhs)*

S. No.	Particulars	Amount
1	Interest Income from associates company	21.29
2	Rental income	
	- from associates	0.71
	- from Other related party	1.10
		1.81
3	Remuneration to KMP	4.20
4	Loan received back from Associate company	865.00
	- Loan Given	-
	- Loan received back	865.00

(iii) Balance as at 30th September , 2021

*(Rs in Lakhs)*

S. No.	Particulars	Amount
1	Loan amount receivable from associate company	285.04
2	Salary payable to KMP	-
3	Investment in debentures of associate company	1,103.90
4	Investment in preference shares of associate company	57.75

