

Denim Developers Limited

Regd. Office: 11 A, Esplanade East, 3rd Floor, Kolkata -700069, West Bengal
Email Id: info@denim.org.in , Contact No: +91 -73000 -83921
(CIN- L36101WB1969PLC115504)

June 30, 2021

To

Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie, Murgighata,
B B D Bagh , Kolkata
West Bengal 700001

To

Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62, G-Block
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400098, India

Ref : Denim Developers Limited.

Sub.: Submission of Standalone and Consolidated Audited Financial Results for Quarter and Year ended 31st March, 2021 in compliance of regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above mentioned subject, We hereby submit the Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2021 along with the Statement of Assets and Liabilities, the Statement of Cash Flow as on that date and Auditors' Report thereon with unmodified opinions, which has been considered and approved by the Board of Directors in their duly held board meeting on 30th June, 2021.

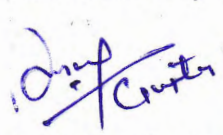
A Declaration under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 regarding "Disclosure about Audit Report issued with Unmodified Opinion"


The meeting of Board of Directors commenced at 3 pm and concluded at 5.30 pm.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Denim Developers Limited


Aman Kumar Gupta
Company Secretary and Compliance Officer



Encl: As Above



JAIN AKHIL & CO.

Chartered Accountants

Independent Auditors' Report on the Financial Results for the quarter and year ended March 31, 2021 pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Denim Developers Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Denim Developers Limited** ("the company") for the quarter and year ended on March 31, 2021 ("Standalone financial results"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

In our opinion and to the best of information and according to the explanation given to us, these standalone financial results:

- a. are presented in accordance with the requirements of regulation 33 of the SEBI(Listing Obligations and Disclousre Requirements) Regulations 2015, as amended; and
- b. gives true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive profit and other financial information of the company for the quarter ended and year ended March 31, 2021.





Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibility for the Standalone Financial Results

The standalone financial results are the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements. The company's board of directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standard prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process.



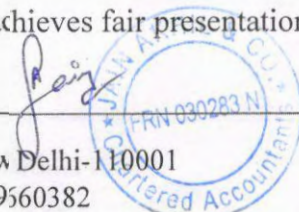


Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.





JAIN AKHIL & CO.

Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The standalone financial results include the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date the figures up to the third quarter of the current financial year which were subject to limited review by us.

For Jain Akhil & Co.

Chartered Accountants

Firm Registration No. 030283N


Akhil Jain
Proprietor

Membership No: 521647

UDIN : 21521647AAAADQ5173



Place: Kota

Date: 30/06/2021

DENIM DEVELOPERS LIMITED

CIN: L36101WB1969PLC115504

Registered Office:- 11A, Esplanade East, 3rd Floor, Kolkata - 700 069, West Bengal

Email : info@denim.org.in Tel: 033-22346715

Statement of audited Standalone Financial Results for the Quarter and year ended March 31, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/Income from operations	-	-	-	-	-
	(b) Other operating income	1.21	1.21	4.13	4.72	4.13
	(c) Other income	(7.42)	16.95	23.78	45.67	101.75
	Total Income from operations	(6.21)	18.15	27.91	50.40	105.88
2	Expenses					
	(a) Purchases & Related Expenses	52.64	-	4,737.25	220.98	4,737.25
	(b) Change in Inventories	(52.64)	-	(4,737.25)	(220.98)	(4,737.25)
	(c) Employee benefits expense	1.98	1.98	1.98	7.92	7.47
	(d) Finance Costs	-	-	-	-	-
	(e) Depreciation	0.04	0.05	0.12	0.18	0.57
	(f) Other expenses	4.34	6.79	5.95	18.58	22.36
	Total expenses	6.36	8.82	8.06	26.67	30.40
3	Profit / (Loss) before exceptional items and tax	(12.57)	9.33	19.86	23.72	75.48
4	Exceptional Items	-	-	5.04	-	5.04
5	Profit / (Loss) before tax	(12.57)	9.33	14.82	23.72	70.44
6	Tax expense	(1.71)	2.16	20.44	6.93	20.44
7	Net Profit / (Loss) for the period	(10.86)	7.17	(5.62)	16.79	50.00
8	Other comprehensive income, net of income tax					
	A. Items that will not be reclassified to profit or loss	0.71	-	(5.01)	0.71	(5.01)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
9	Total comprehensive income for the period	(10.15)	7.17	(10.63)	17.51	45.00
10	Net Profit/(Loss) attributable to:*					
	- Owners	NIL	NIL	NIL	NIL	NIL
	- Non-controlling interests	NIL	NIL	NIL	NIL	NIL
	Total comprehensive income attributable to:*					
	- Owners	NIL	NIL	NIL	NIL	NIL
	- Non-controlling interests	NIL	NIL	NIL	NIL	NIL
11	Paid-up equity share capital (Face Value Rs. 10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
12	Earnings per share (of Rs. 10/- each) (not annualised):					
	Basic and Diluted	(0.10)	0.07	(0.05)	0.16	0.47
	See accompanying note to the financial results					



Notes to the financial results:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on June 30, 2021. The statutory auditors of the company have reviewed these financial results pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under
 - 2 Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - 3 As the Company's business activity falls within a single operating segment, no segment information is disclosed.
- Pursuant to SEBI's letter bearing No. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017 to The Metropolitan Stock Exchange of India
- 4 Limited (MSE) the name of the Company is appearing in the list of Shell Companies issued by the SEBI. The Stock Exchange has thereafter sought certain information which has been duly submitted by the company from time to time. The matter is pending before MSE.
 - 5 The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at www.mse.in and on website of the Company at Website www.denimdevelopersltd.com
 - 6 The Company has adopted Ind AS-116 "Leases" effective reporting period beginning from 1st April, 2019, using the modified retrospective approach. The adoption of this standard does not have any material impact on the financial results of the company.
 - 7 Previous period figures have been regrouped / reclassified wherever necessary.

FOR: DENIM DEVELOPERS LIMITED



Rajesh Kumar Patil
Director
DIN No.:- 02333360



Place: Kota
Date : 30/06/2021



DENIM DEVELOPERS LIMITED

CIN: L36101WB1969PLC115504

Registered Office:- 11A, Esplanade East, 3rd Floor, Kolkata - 700 069, West Bengal

Email : info@denim.org.in Tel: 033-22346715

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars		As at 31st March, 2021	As at 31st March, 2020
I	Assets		
1)	Non Current Assets		
a	Property, Plant and Equipment	1.30	1.48
b	Capital Work-in- Progress	-	-
c	Financial Assets		
i	Investments	3,048.21	3,047.50
ii	Loans	0.06	0.19
iii	Other Non Current Financial Assets	0.32	0.30
d	Other Non Current Assets	77.87	478.61
	Total Non- Current Assets	3,127.77	3,528.08
2)	Current Assets		
a	Inventories	3,976.56	3,755.58
b	Financial Assets		
i	Trade Receivables	-	-
ii	Cash and Cash Equivalents	5.26	3.59
iii	Loans	1,150.04	1,006.36
iv	Other Financial Assets	755.00	760.74
c	Other Current Assets	3.26	1.21
	Total Current Assets	5,890.11	5,527.47
	Total Assets	9,017.88	9,055.55
II	EQUITY AND LIABILITIES		
1)	Equity		
a	Equity Share Capital	1,061.42	1,061.42
b	Other Equity	7,712.65	7,695.15
	Total Equity	8,774.07	8,756.56
2)	Liabilities		
	Current Liabilities		
a	Financial Liabilities		
i	Current Borrowings	235.66	235.66
ii	Trade Payable	0.12	0.17
b	Other Current Liabilities	4.77	52.83
c	Current Provisions	3.27	10.33
	Total Current Liabilities	243.81	298.99
	Total Equity and Liabilities	9,017.88	9,055.55



Place: Kota
Date : 30/06/2021

FOR DENIM DEVELOPERS LIMITED

Rajesh Kumar Pail
Director
DIN No.:- 02333360



DENIM DEVELOPERS LIMITED

CIN: L36101WB1969PLC115504

Registered Office:- 11A, Esplanade East, 3rd Floor, Kolkata - 700 069, West Bengal

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STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2021

(Rs. in Lakhs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
A Cash Flow from operating activities		
Profit before income tax	16.79	50.00
Adjustments for non cash and non operating items		
Interest received	(40.82)	(101.03)
Credit Balance Written Bank	-	-
Finance costs	-	-
Depreciation	0.18	0.57
Operating Cash Profit before Working Capital Changes	(23.85)	(50.46)
Change in operating assets and liabilities		
(Increase)/decrease in Other Non Current Assets	400.74	1,305.00
(Increase)/decrease in other current assets	(2.05)	(1.19)
(Increase)/decrease in Other Financial Assets	0.11	0.21
(Increase)/decrease in Current Financial Assets	5.74	99.01
(Increase)/decrease in inventories	(220.98)	(47.37)
Increase/(decrease) in trade payables	(0.04)	0.00
Increase/(decrease) in other current liabilities	(48.06)	23.17
Increase/(decrease) in provisions	(7.07)	6.82
Cash outflow from operations	104.52	1,335.20
Income taxes paid	-	-
Net cash outflow from operating activities	104.52	1,335.20
B Cash inflow from investing activities:		
(Acquisition of Investments) / Sale of Investment	-	(430.86)
Loan Given	(143.68)	(1,006.35)
Sale/(Purchase) of property, plant and equipment(net)	-	(1.76)
Interest received	40.82	101.03
Net cash inflow from investing activities	(102.86)	(1,337.93)
C Cash outflow from financing activities		
Proceeds from / (Repayment of) Borrowings	-	-
Interest paid	-	-
Net cash outflow from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	1.67	(2.74)
Add. Cash and cash equivalents at the beginning of the financial year	3.59	6.33
Cash and cash equivalents at the end of the year	5.26	3.59

FOR: DENIM DEVELOPERS LIMITED

Rajesh Kumar Patil
Director
DIN No.:- 02333360



Place: Kota
Date : 30/06/2021





Independent Auditors' Report on the Consolidated Financial Results for the quarter and year ended March 31, 2021 pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Denim Developers Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of **Denim Developers Limited** ('the investor company') and its subsidiaries (Holding company and its subsidiaries together referred to as "the group"), and its associates for the quarter and year ended on March 31, 2021 ("Consolidated financial results"), being submitted by the investor Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

In our opinion and to the best of information and according to the explanation given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements/ financial information of subsidiary and associates, these Consolidated financial results:

- a. Includes the results of the entities as stated below:

S. No.	Companies	Relation
1	Industrial Tubes Manufacturers Pvt Ltd.	Subsidiary
2	Excellent Dreamestate Pvt Ltd.	Associate
3	Expertise Wealth Consultancy Pvt Ltd.	Associate
4	Resonant Wealth Consultancy Pvt Ltd.	Associate

- b. is presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended; and

- c. gives true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other





accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the group and its associates for the quarter and year ended March 31, 2021.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated financial results.

Management's Responsibility for the Consolidated Financial Results

The Consolidated financial results are the responsibility of the investor Company's Management and approved by the Board of Directors, has been prepared on the basis of Consolidated financial statements. The investor company's board of directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information in accordance with the Indian Accounting Standard prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, investor company's management is responsible for assessing the group and its associates ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting





unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

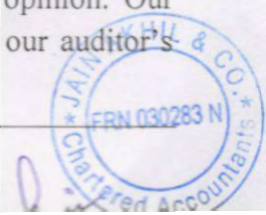
The investor companies Board of Directors are responsible for overseeing the group's and its associates financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's





JAIN AKHIL & CO.

Chartered Accountants

report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The Consolidated financial results include the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date the figures up to the third quarter of the current financial year which were subject to limited review by us.

For Jain Akhil & Co.

Chartered Accountants

Firm Registration No. 030283N




Proprietor

Membership No: 521647

UDIN : 21521647AAAADR8629

Place: Kota

Date: 30/06/2021

DENIM DEVELOPERS LIMITED

CIN: L36101WB1969PLC115504

Registered Office:- 11A, Esplanade East, 3rd Floor, Kolkata - 700 069, West Bengal

Email : info@denim.org.in Tel: 033-22346715

Statement of audited Consolidated Financial Results for the Quarter and year ended March 31, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/Income from operations	181.60	197.62	111.50	853.28	1,186.24
	(b) Other operating income	1.21	1.21	4.13	4.72	4.13
	(c) Other income	(4.37)	16.95	25.14	48.92	106.05
	Total Income from operations	178.43	215.77	140.77	906.92	1,296.41
2	Expenses					
	Cost of Materials consumed	203.83	191.84	223.18	440.39	223.18
	Purchases & Related Expenses	47.83	0.09	(109.07)	1,550.40	838.10
	Changes in Inventories	(79.56)	(0.01)	(48.07)	(1,162.88)	(43.71)
	Employee Benefits Expense	7.45	6.00	6.57	22.99	21.99
	Finance Costs	8.74	7.40	48.25	34.64	48.96
	Depreciation and Amortization Expense	11.25	11.21	11.27	44.89	45.24
	Other Expenses	17.49	12.86	83.15	45.09	169.96
	Total expenses	217.03	229.40	215.28	975.52	1,303.72
3	Profit / (Loss) before exceptional items and tax	(38.59)	(13.63)	(74.51)	(68.60)	(7.31)
4	Exceptional Items	-	-	5.04	-	5.04
5	Profit / (Loss) before tax	(38.59)	(13.63)	(79.55)	(68.60)	(12.35)
6	Tax expense	(1.71)	2.16	20.44	6.93	20.44
7	Net Profit / (Loss) for the period	(36.89)	(15.79)	(99.99)	(75.54)	(32.79)
	Share in profit/ (Loss) of the associate (Net of Tax)	(163.89)	(32.19)	428.53	(208.41)	392.48
8	Total Profit	(200.77)	(47.98)	328.54	(283.95)	359.69
9	Other comprehensive income, net of income tax					
	A. Items that will not be reclassified to profit or loss	0.71	-	(5.01)	0.71	(5.01)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
10	Total comprehensive income for the period	(200.06)	(47.98)	323.54	(283.24)	354.68
11	Net Profit/(Loss) attributable to:					
	- Owners	(198.26)	(45.76)	337.65	(275.04)	367.68
	- Non-controlling interests	(2.51)	(2.22)	(9.11)	(8.91)	(7.99)
	Other comprehensive income attributable to:					
	- Owners	0.71	-	(5.01)	0.71	(5.01)
	- Non-controlling interests	-	-	-	-	-
	Total comprehensive income attributable to:					
	- Owners	(197.55)	(45.76)	332.65	(274.33)	362.67
	- Non-controlling interests	(2.51)	(2.22)	(9.11)	(8.91)	(7.99)
12	Paid-up equity share capital (Face Value Rs.10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
13	Earnings per share (of Rs 10/- each) (not annualised):					
	Basic and Diluted	(1.89)	(0.45)	3.10	(2.68)	3.39
	See accompanying note to the financial results					



Notes to the financial results:

- The above consolidated results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the investor Company at its meeting held on June 30, 2021. The statutory auditors of the investor company have reviewed these consolidated financial results pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Pursuant to SEBI's letter bearing No. SEBI/HO/ISD/O/W/P/2017/18183 dated August 7, 2017 to The Metropolitan Stock Exchange of India Limited (MSE) the name of the investor Company is appearing in the list of Shell Companies issued by the SEBI. The Stock Exchange has thereafter sought certain information which has been duly submitted by the investor company from time to time. The matter is pending before MSE.
- The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at www.msei.in and on website of the Company at Website www.denimdevelopersltd.com
- The investor Company has adopted Ind AS-116 "Leases" effective reporting period beginning from 1st April, 2019, using the modified retrospective approach. The adoption of this standard does not have any material impact on the financial results of the company. Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. Since the parent company has no other segment before 01.10.2019, the figures related to the period before that shall remain NIL. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

Segment Reporting - Consolidated

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
1	Segment Revenue					
	Real Estate	1.21	1.21	4.13	4.72	4.13
	Metals	181.60	197.62	111.50	853.28	1,186.24
	Total	182.80	198.83	115.63	858.00	1,190.37
	Less : Inter-segment revenue	-	-	-	-	-
	Net Sales/ Income from Operations	182.80	198.83	115.63	858.00	1,190.37
2	Segment results before interest and tax					
	Real Estate	0.86	1.04	3.80	3.88	3.72
	Metals	(21.29)	(16.10)	(46.41)	(60.92)	10.78
	Total	(20.43)	(15.07)	(42.61)	(57.04)	14.50
	Less : Finance cost	8.74	7.40	48.25	34.64	48.96
	Less : Other unallocable expenditure	5.05	8.11	8.80	25.83	78.89
	Add : Other unallocable income	(4.37)	16.95	25.14	48.92	106.05
	Profit before tax	(38.59)	(13.63)	(74.51)	(68.60)	(7.31)
3	Segment Assets					
	Real Estate	4,819.63	5,008.94	4,964.41	4,819.63	4,964.41
	Metals	1,835.84	1,766.81	1,664.49	1,855.84	1,664.49
	Unallocated	3,237.16	3,273.06	3,338.47	3,237.16	3,338.47
	Total Assets	9,912.63	10,048.81	9,967.37	9,912.63	9,967.36
4	Segment Liabilities					
	Real Estate	243.81	294.99	298.99	243.81	298.99
	Metals	901.20	784.83	617.52	901.20	617.52
	Unallocated	-	-	-	-	-
	Total Liabilities	1,145.01	1,079.82	916.51	1,145.01	916.51

- 7 Previous period figures have been regrouped / reclassified wherever necessary.



Place: Kota
Date : 30/06/2021

FOR: DENIM DEVELOPERS LIMITED

Rajesh Kumar Patil
Director
DIN No.:- 02333360



DENIM DEVELOPERS LIMITED

CIN: L36101WB1969PLC115504

Registered Office:- 11A, Esplanade East, 3rd Floor, Kolkata - 700 069, West Bengal

Email : info@denim.org.in Tel: 033-22346715

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars		As at 31st March, 2021	As at 31st March, 2020
I	Assets		
1)	Non Current Assets		
a	Property, Plant and Equipment	426.40	471.21
b	Goodwill	37.52	37.52
c	Financial Assets		
i	Investments	2,049.60	2,257.30
ii	Loans	5.31	5.79
iii	Other Non Current Financial Assets	39.85	24.24
d	Other Non Current Assets	77.87	1,558.32
	Total Non- Current Assets	2,636.56	4,354.38
2)	Current Assets		
a	Inventories	4,921.93	3,759.05
b	Financial Assets		
i	Trade Receivables	219.36	33.56
ii	Cash and Cash Equivalents	14.85	6.54
iii	Loans	1,150.04	1,006.36
iv	Other Financial Assets	755.00	760.74
c	Other Current Assets	214.89	46.73
	Total Current Assets	7,276.07	5,612.97
	Total Assets	9,912.63	9,967.36
II	EQUITY AND LIABILITIES		
1)	Equity		
a	Equity Share Capital	1,061.42	1,061.42
b	Other Equity	7,706.20	7,989.44
	Total Equity	8,767.62	9,050.85
2)	Liabilities		
	Non Current Liabilities		
a	Provisions	1.04	3.16
	Current Liabilities		
a	Financial Liabilities		
i	Current Borrowings	932.42	823.97
ii	Trade Payable	196.01	16.04
iii	Other Financial Liabilities	0.14	0.14
b	Other Current Liabilities	9.16	62.15
c	Current Provisions	6.25	11.05
	Total Current Liabilities	1,145.01	916.51
	Total Equity and Liabilities	9,912.63	9,967.36



Place: Kota

Date : 30/06/2021

FOR DENIM DEVELOPERS LIMITED


Rajesh Kumar Patil
Director

DIN No.:- 02333360



DENIM DEVELOPERS LIMITED

CIN: L36101WB1969PLC115504

Registered Office:- 11A, Esplanade East, 3rd Floor, Kolkata - 700 069, West Bengal

Email : info@denim.org.in Tel: 033-22346715

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2021

(Rs. in Lakhs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
A Cash Flow from operating activities		
Profit before income tax	(283.95)	359.69
Adjustments for non cash and non operating items		
Interest received	(42.55)	(104.22)
Share in profit/ (Loss) of the associate (Net of Tax)	208.41	(392.48)
Finance costs	34.20	48.84
Depreciation	44.89	45.24
Operating Cash Profit before Working Capital Changes	(38.99)	(42.93)
Change in operating assets and liabilities		
(Increase)/decrease in Other Non Current Assets	1,480.45	1,196.74
(Increase)/decrease in other current assets	(168.16)	(6.46)
(Increase)/decrease in Other Financial Assets	0.48	0.21
(Increase)/decrease in Current Financial Assets	5.74	99.01
(Increase)/decrease in inventories	(1,162.88)	(43.71)
(Increase)/decrease in trade receivables	(185.79)	49.42
(Increase)/decrease in Other Financial Liability	-	0.14
Increase/(decrease) in trade payables	179.97	0.00
Increase/(decrease) in other current liabilities	(52.99)	(56.75)
Increase/(decrease) in provisions	(6.93)	3.49
Cash outflow from operations	50.89	1,199.16
Income taxes paid	-	-
Net cash outflow from operating activities	50.89	1,199.16
B Cash inflow from investing activities:		
(Acquisition of Investments) / Sale of Investment	-	(430.86)
Loan Given	(143.68)	(1,006.35)
(Investment)/receipt from FD & Non Current Financial Assets	(15.61)	257.71
Sale/(Purchase) of property, plant and equipment(net)	(0.09)	(1.76)
Interest received	42.55	104.22
Net cash inflow from investing activities	(116.83)	(1,077.04)
C Cash outflow from financing activities		
Proceeds from / (Repayment of) Borrowings	108.45	(79.21)
Interest paid	(34.20)	(48.84)
Net cash outflow from financing activities	74.25	(128.05)
Net increase/(decrease) in cash and cash equivalents	8.31	(5.93)
Add: Cash and cash equivalents at the beginning of the financial year	6.54	12.47
Cash and cash equivalents at the end of the year	14.85	6.54



FOR: DENIM DEVELOPERS LIMITED

(Signature)

Rajesh Kumar Patil
Director
DIN No.:- 02333360



Place: Kota
Date : 30/06/2021

Denim Developers Limited

Regd. Office: 11 A, Esplanade East, 3rd Floor, Kolkata -700069, West Bengal

Email Id: info@denim.org.in , Contact No: +91 -73000 -83921

(CIN- L36101WB1969PLC115504)

June 30, 2021

To
Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie, Murgighata,
B B D Bagh , Kolkata
West Bengal 700001

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62, G-Block
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400098, India

Ref : Denim Developers Limited.

Sub : Declaration under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

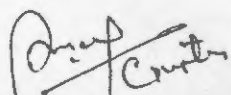
Dear Sir,

In Compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/ CMD/ 56/2016 dated May 27, 2016, the Company hereby declares that M/s Jain Akhil & Co., Chartered Accountants, the Statutory Auditor of the Company have issued Audit Report with unmodified opinion on the Financial Statements of the Company for the Quarter and year ended 31st March, 2021.

Thanking you,

Yours faithfully,

For Denim Developers Limited


Aman Kumar Gupta
Company Secretary and
Compliance Officer



Jain

Akhil Jain
Membership No. 521647
Proprietor
Jain Akhil & Co.
Chartered Accountants
Firm Registration No.030283N