



SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.
Govind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., A.C.A.

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LIMITED REVIEW REPORT

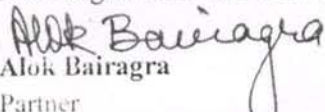
TO THE BOARD OF DIRECTORS OF DENIM DEVELOPERS LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of Denim Developers Limited ('the Company') for the quarter and six months ended September 30, 2016 and the statement of assets and liabilities as at September 30, 2016 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid in Accounting Standard for interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARA & Associates
Chartered Accountants
Firm Registration Number: 120927W


Alok Bairagra
Partner

Membership Number: 105153

Place: Mumbai

Date: 14 NOV 2016



For Denim Developers Ltd

Director

M/s Denim Developers Limited

CIN- L36101WB1969PLC115504

Registered Office:- 2B, Pratap Ghosh Lane, Kolkata - 700007, West Bengal

Statement of Assets and Liabilities as at 30 September, 2016

(Rs. in Lacs)

	Particulars	AS ON	AS ON
		30.09.2016	31.03.2016
		Unaudited	Audited
A	<u>EQUITY AND LIABILITIES</u>		
1	<u>SHAREHOLDERS' FUNDS:</u>		
	a. Share Capital	1,061.42	1,061.42
	b. Reserves & Surplus	7,830.70	7,837.19
		-	-
2	Share application money pending allotment		
3	Non Current Liabilities		
	a. Other Long Term Liabilities	1,150.50	1,150.50
4	Current Liabilities		
	a. Short Term Borrowings	1,050.00	1,135.00
	b. Trade Payables	0.49	0.83
	c. Other Current Liabilities	3.72	108.98
	TOTAL EQUITY AND LIABILITIES	11,096.83	11,293.91
B	ASSETS		
1	Non Current Assets		
	a. Non- Current Investments	3,785.34	3,785.34
	b. Long Term Loans & Advances	6,142.63	6,303.13
	c. Other non-current assets	11.40	11.40
2	<u>Current Assets</u>		
	a. Inventories	1,141.69	1,141.69
	b. Trade Receivables	2.65	2.65
	c. Cash & cash equivalents	11.40	17.69
	d. Other current assets	1.72	32.01
	TOTAL ASSETS	11,096.83	11,293.91

For Denim Developers Limited,

Mukul Chaturvedi

Mukul Chaturvedi

Director

DIN: 06708781

Place: Kota

Date : 14/11/2016

M/s Denim Developers Limited
CIN- L36101WB1969PLC115504

Registered Office:- 2B, Pratap Ghosh Lane, Kolkata – 700007, West Bengal

Statement of Standalone Unaudited Financial Results For the Quarter Ended 30th September , 2016

(Rs. in Lakhs)

	Particulars	3 months ended on 30/09/2016	Preceding 3 months ended 30/06/2016	Corresponding 3 months ended in the previous year 30/09/2015	Year to date figures for current period ended 30.09.2016	Year to date figures for the previous period ended 30.09.2015	Previous year ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	46.98
	Total income from operations	0.00	0.00	0.00	0.00	0.00	46.98
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.20	1.20	0.80	2.40	2.00	4.94
	(e) Depreciation and amortisation	0.00	0.00	0.00	0.00	0.00	0.00
	(h) Other expenses	1.37	2.72	1.73	4.09	3.60	9.79
	Total expenses	2.57	3.92	2.53	6.49	5.60	14.73
3	Profit / (Loss) from operations before other income, finance costs ,exceptional items (1-2)	(2.57)	(3.92)	(2.53)	(6.49)	(5.60)	32.25
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(2.57)	(3.92)	(2.53)	(6.49)	(5.60)	32.25
6	Finance costs	0.00	0.00	0.00	0.00	0.00	105.16
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(2.57)	(3.92)	(2.53)	(6.49)	(5.60)	(72.91)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(2.57)	(3.92)	(2.53)	(6.49)	(5.60)	(72.91)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(2.57)	(3.92)	(2.53)	(6.49)	(5.60)	(72.91)
12	Extraordinary items (net of tax expense Rs. _Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	(2.57)	(3.92)	(2.53)	(6.49)	(5.60)	(72.91)
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest, share of profit / (loss) of associates (13 + 14 + 15) *	(2.57)	(3.92)	(2.53)	(6.49)	(5.60)	(72.91)
17	Paid-up equity share capital (Face Value of the Share shall be indicated Face Value- Rs.10)	1061.42	1061.42	1061.42	1061.42	1061.42	1061.42
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.02)	(0.04)	(0.02)	(0.06)	(0.05)	(0.69)
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.02)	(0.04)	(0.02)	(0.06)	(0.05)	(0.69)
	(b) Diluted						

Director

Notes:

1. The above results have been reviewed by statutory auditors as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.
2. The company has only one business segment namely real estate.
3. The above results were reviewed & approved the board of directors at there respective meeting held on 14th November, 2016.
4. Previous Year figures have been regrouped, where necessary, to confirm to current year's classification.

For Denim Developers Limited

~~For Denim Developers Ltd~~

Place: Kota
Date : 14.11.2016

Mukul Chaturvedi
Director
DIN: 06708781 **Director**