

Denim Developers Ltd.

November 13, 2018

To
The Head-Listing Compliance
The Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie, Murgighata,
B B D Bagh , Kolkata
West Bengal 700001

To
The Head-Listing Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No C 62, G – Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400098, India

Dear Sir,

Ref : Denim Developers Limited.

Sub : Submission of Unaudited Financial Results along with LRR Report for the quarter 30th September, 2018 and Outcome of Board Meeting

With reference to above, we hereby submitting the Unaudited Financial Results along with LRR Report for Quarter ended 30th September, 2018 in the compliance of Regulation 33(a) of SEBI (LODR) Regulation, 2015

In Compliance of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to bring to your kind notice that the meeting of the Board of Directors of “Denim Developers Limited” in their meeting held on Tuesday, the 13th day of November 2018, interalia has considered and approved the following:-

- o Unaudited Financial Result for the Quarter ended September 30, 2018.
- o Mrs. Namrata Kasera resigned Internal Auditor of the Company.
- o Mr. Akash Krishnan appointed as an Internal Auditor of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Denim Developers Limited

Mukul Chaturvedi

Whole Time Director and CEO

DIN: 06708781



CIN: L36101WB1969PLC115504

DENIM DEVELOPERS LIMITED

CIN: L36101WB1969PLC115504

Registered Office:- 2B, Pratap Ghosh Lane, Kolkata – 700007, West Bengal

Email : info@denim.org.in Tel: 033-22346715

Unaudited Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars		As at
		30th September, 2018
		Unaudited
A	ASSETS	
1	Non-Current Assets	
	Property, Plant and Equipment	0.41
	Capital work-in-progress	65.41
	Financial assets	
	Investments	1,808.45
	Other Financial Assets	0.39
	Deferred tax assets (net)	
	Other Non-Current Assets	6,675.27
	Total Non-Current Assets	8,549.93
2	Current assets	
	Inventories	1,142.80
	Financial assets	
	Trade receivables	-
	Cash and cash equivalents	9.38
	Other current assets	31.98
	Total Current Assets	1,184.15
	Total - Assets (1+2)	9,734.08
B	EQUITY AND LIABILITIES	
3	Equity	
	Equity Share capital	1,061.42
	Other Equity	6,765.57
		7,826.98
4	Current Liabilities	
	Financial Liabilities	
	Current Borrowings	1,869.46
	Trade Payables	2.15
	Other Current Liabilities	0.68
	Current Provisions	34.80
	Total Current Liabilities	1,907.10
	Total - Equity and Liabilities (3+4)	9,734.08

FOR: DENIM DEVELOPERS LIMITED

Mukul Chaturvedi

Director

DIN No:- 06708781

Place: Kota

Date : November 13, 2018



DENIM DEVELOPERS LIMITED
CIN: L36101WB1969PLC115504

Registered Office:- 2B, Pratap Ghosh Lane, Kolkata – 700007, West Bengal
Email : info@denim.org.in Tel: 033-22346715

Statement of Unaudited Financial Results for the Quarter ended September 30, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2018	30-Jun-2018	31-Mar-2018	30-Sep-2018	30-Sep-2017	31-Mar-2018
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/Income from operations	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
	(c) Other income	23.56	39.89	77.39	63.45	47.63	153.10
	Total Income from operations	23.56	39.89	77.39	63.45	47.63	153.10
2	Expenses						
	(a) Purchases & Related Expenses	-	-	-	-	0.49	0.49
	(b) Change in Inventories	-	-	-	-	(0.49)	(0.49)
	(c) Employee benefits expense	2.70	1.76	1.46	4.45	2.72	5.62
	(d) Finance Costs	40.31	35.61	113.76	75.92	21.78	156.54
	(e) Depreciation and amortisation expense	0.00			0.00		
	(f) Other expenses	5.18	3.74	7.38	8.91	4.78	17.60
	Total expenses	48.19	41.11	122.60	89.29	29.28	179.76
3	Profit / (Loss) before exceptional items and tax	(24.63)	(1.22)	(45.21)	(25.84)	18.35	(26.66)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax	(24.63)	(1.22)	(45.21)	(25.84)	18.35	(26.66)
6	Tax expense	-	-	-	-	-	-
7	Net Profit / (Loss) for the period	(24.63)	(1.22)	(45.21)	(25.84)	18.35	(26.66)
8	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period	(24.63)	(1.22)	(45.21)	(25.84)	18.35	(26.66)
10	Net Profit/(Loss) attributable to:*						
	- Owners	NIL	NIL	NIL	NIL	NIL	NIL
	- Non-controlling interests	NIL	NIL	NIL	NIL	NIL	NIL
	Total comprehensive income attributable to:*						
	- Owners	NIL	NIL	NIL	NIL	NIL	NIL
	- Non-controlling interests	NIL	NIL	NIL	NIL	NIL	NIL
11	Paid-up equity share capital (Face Value Rs. 10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
12	Earnings per share (of Rs 10/- each) (not annualised):						
	Basic and Diluted	(0.23)	(0.01)	(0.43)	(0.24)	0.17	(0.25)
	See accompanying note to the financial results						

Notes to the financial results:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 13, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- As the Company's business activity falls within a single operating segment, No Segment information is disclosed.
- Pursuant to SEBI's letter bearing No. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017 to The Metropolitan Stock Exchange of India Limited (MSE) the name of the Company is appearing in the list of Shell Companies issued by the SEBI. The Stock Exchange has thereafter sought certain information which has been duly submitted by the company from time to time. The matter is pending before MSE.
- Previous period figures have been regrouped / reclassified wherever necessary.

FOR: DENIM DEVELOPERS LIMITED

Mukul Chaturvedi
Director
DIN No.:- 06708781



Place: Kota
Date : November 13, 2018



LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS DENIM DEVELOPERS LIMITED

1. We have reviewed the unaudited financial Results of DENIM DEVELOPERS LIMITED (“the Company”) for the quarter ended September 30, 2018 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the standards on review engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A R A & Associates

Chartered Accountants

Firm Registration No. 120927W

Alok Bairagra

Alok Bairagra

Partner

Membership No. 105153



Mumbai

November 13, 2018