



# Denim Developers Ltd.

December 05, 2017

To

The Head-Listing Compliance  
**The Calcutta Stock Exchange Ltd**  
7, Lyons Range, Dalhousie, Murgighata,  
B B D Bagh , Kolkata  
West Bengal 700001

✓ To

The Head-Listing Compliance  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers, 4th Floor,  
Plot No C 62, G – Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400098, India

Dear Sir,

**Ref : Denim Developers Limited.**

**Sub : Submission of Unaudited Financial Results along with LRR Report for the QE 30th Sep, 2017**

With reference to above, we hereby submitting the Unaudited Financial Results along with LRR Report for Quarter ended 30<sup>th</sup> September, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Denim Developers Limited**

**Mukul Chaturvedi**  
**Whole Time Director**  
**DIN: 06708781**

**Encl: As Above**

CIN: L36101WB1969PLC115504

# DENIM DEVELOPERS LIMITED

CIN: L36101WB1969PLC115504

Registered Office:- 2B, Pratap Ghosh Lane, Kolkata – 700007, West Bengal



Email : info@denim.org.in Tel: 033-46025620

## Unaudited Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars		As at
		30th September, 2017
		Unaudited
<b>A</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non-Current Assets</b>	
	Property, Plant and Equipment	-
	Capital work-in-progress	50.12
	<b>Financial assets</b>	
	Investments	2,638.15
	Loans	7,046.21
	Other Financial Assets	0.37
	Deferred tax assets (net)	
	Other Non-Current Assets	12.04
	<b>Total Non-Current Assets</b>	<b>9,746.89</b>
<b>2</b>	<b>Current assets</b>	
	Inventories	1,142.80
	<b>Financial assets</b>	
	Trade receivables	2.65
	Cash and cash equivalents	7.49
	Other current assets	4.47
	<b>Total Current Assets</b>	<b>1,157.41</b>
	<b>Total - Assets (1+2)</b>	<b>10,904.30</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
<b>3</b>	<b>Equity</b>	
	Equity Share capital	1,061.42
	Other Equity	6,836.45
		<b>7,897.87</b>
<b>4</b>	<b>Current Liabilities</b>	
	<b>Financial Liabilities</b>	
	Current Borrowings	1,856.30
	Trade Payables	1.20
	Other Financial Liabilities	1,145.30
	Other Current Liabilities	3.63
	<b>Total Current Liabilities</b>	<b>3,006.43</b>
	<b>Total - Equity and Liabilities (3+4)</b>	<b>10,904.30</b>

FOR: DENIM DEVELOPERS LIMITED

  
  
 Mukul Chaturvedi  
 Director  
 DIN No.:- 06708781

Place: Kota

Date : 05/12/2017

**DENIM DEVELOPERS LIMITED**

CIN: L36101WB1969PLC115504

Registered Office:- 2B, Pratap Ghosh Lane, Kolkata – 700007, West Bengal

Email : info@denim.org.in Tel: 033-46025620

**Statement of Unaudited Financial Results for the Quarter ended September 30, 2017**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30-Sep-2017	30-Jun-2017	30-Sep-2016	30-Sep-2017	30-Sep-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from operations					
	(a) Net sales/Income from operations	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
	(c) Other income	23.81	23.81	21.64	47.63	43.30
	<b>Total Income from operations</b>	<b>23.81</b>	<b>23.81</b>	<b>21.64</b>	<b>47.63</b>	<b>43.30</b>
2	Expenses					
	(a) Purchases & Related Expenses	-	0.49	-	0.49	-
	(b) Change in Inventories	-	(0.49)	-	(0.49)	-
	(c) Employee benefits expense	1.41	1.31	1.20	2.72	2.40
	(d) Finance Costs	21.78	-	-	21.78	-
	(e) Other expenses	2.91	1.87	1.37	4.78	4.09
	<b>Total expenses</b>	<b>26.10</b>	<b>3.18</b>	<b>2.57</b>	<b>29.28</b>	<b>6.49</b>
3	Profit / (Loss) before exceptional items and tax	(2.29)	20.63	19.07	18.35	36.81
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax	(2.29)	20.63	19.07	18.35	36.81
6	Tax expense	-	-	-	-	-
7	Net Profit / (Loss) for the period	<b>(2.29)</b>	<b>20.63</b>	<b>19.07</b>	<b>18.35</b>	<b>36.81</b>
8	Other comprehensive income, net of income tax					
	A. Items that will not be reclassified to profit or loss	-	-	(9.00)	-	1.50
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income for the period, net of income tax	<b>(2.29)</b>	<b>20.63</b>	<b>10.07</b>	<b>18.35</b>	<b>38.31</b>
9	Total comprehensive income for the period	<b>(2.29)</b>	<b>20.63</b>	<b>10.07</b>	<b>18.35</b>	<b>38.31</b>
10	Earnings per share (of Rs 10/- each) (not annualised):					
	Basic and Diluted	(0.02)	0.19	0.18	0.17	0.35
	See accompanying note to the financial results					

**Notes to the financial results:**

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on December Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has opted to present IND AS compliant comparatives for quarter and half year ending on September 30, 2016, without subjecting to Limited Review / Audit. However, the management has exercised necessary due diligence to ensure that these provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the
- As the Company's business activity falls within a single operating segment, No Segment information is disclosed.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Sr. N	Nature of Adjustment	Quarter Ended	Half Year Ended
	Net Profit & Loss as per Previous GAAP	(2.57)	(6.49)
	Add : Measurement of Financial Assets at amortised cost	21.64	43.30
	<b>Other comprehensive income</b>		
	Equity Instruments through Other Comprehensive Income	(9.00)	1.50
	Net Profit & Loss before OCI as per Ind AS	10.07	38.31
	<b>Net Profit &amp; Loss after OCI as per Ind AS</b>	<b>10.07</b>	<b>38.31</b>

- Previous period figures have been regrouped / reclassified wherever necessary.

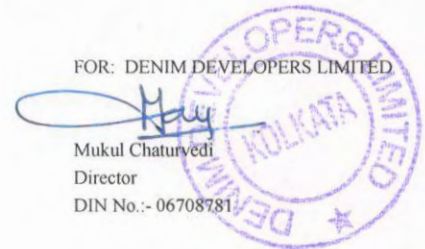
FOR: DENIM DEVELOPERS LIMITED

Mukul Chaturvedi  
Director

DIN No.:- 06708781

Place: Kota

Date : 05/12/2017





## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS DENIM DEVELOPERS LIMITED

1. We have reviewed the unaudited financial Results of Denim Developers Limited (“the Company”) for the quarter ended September 30, 2017 (“the Statement”) and the year to date results for the period April 1, 2017 to September 30, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the standards on review engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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# SARA & ASSOCIATES

## Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal  
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa  
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A.

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-2-

4. We have not reviewed the financial results and other financial information for the Quarter ended September 30, 2016 and year to date results for the period April 1, 2016 to September 30, 2016 and reconciliation of net profit or loss for the quarter between the previous GAAP and Indian Accounting Standards (“IND AS”), as reported in the Statement, which have been presented solely based on the financial information compiled by the Management.

For S A R A & Associates  
Chartered Accountants  
Firm Registration No.120927W

*Alok Bairagra*

**Alok Bairagra**  
Partner  
Membership No. 105153

Mumbai  
December 05, 2017

